

Investment in principal subsidiaries and joint venture interests

| | Nature of business | Shares held | | Percentage held | | Book value | | Net loan account | |
|--|--------------------|---------------|---------------|-----------------|--------|------------|--------|------------------|---------|
| | | 2000 | 1999 | 2000 % | 1999 % | 2000 R | 1999 R | 2000 R | 1999 R |
| Direct investments | | | | | | | | | |
| Advanced Mining Software Limited | C | 40,000 | 40,000 | 100 | 100 | 2 | 2 | (4) | 2 |
| AngloGold American Investments Limited ¹ | B | 1 | 1 | 100 | 100 | 928 | 928 | 97 | (61) |
| AngloGold Health Service (Pty) Limited | G | 8 | 8 | 100 | 100 | - | - | 93 | 100 |
| AngloGold Offshore Investments Limited ¹ | B | 5,000,000 | 5,000,000 | 100 | 100 | 1,180 | 1,180 | (1,064) | (1,064) |
| AngloGold Ventures (Pty) Limited | F | 1 | - | 100 | - | - | - | - | - |
| AngloGold Australasia Limited ⁸ | B | 257,462,077 | 256,622,077 | 100 | 100 | 2,724 | 2,724 | 12 | 12 |
| Eastvaal Gold Holdings Limited | B | 454,464,000 | 454,464,000 | 100 | 100 | 917 | 917 | (604) | (604) |
| Igolide Health Networks (Pty) Limited | G | 100 | - | 100 | - | - | - | - | - |
| Masakhisane Investment Limited | B | 100 | 100 | 100 | 100 | - | - | 4 | - |
| Nuclear Fuels Corporation of SA (Pty) Limited | E | 1,450,000 | 1,450,000 | 100 | 100 | 7 | 7 | 104 | 77 |
| Nufcor International Limited ⁹ | E | 3,000,000 | 3,000,000 | 50 | 50 | 18 | 18 | - | - |
| Southvaal Holdings Limited | B | 26,000,000 | 26,000,000 | 100 | 100 | 3 | 3 | (83) | (77) |
| Stone and Allied Industries (O.F.S.) Limited | D | 400,000 | 400,000 | 92.85 | 92.85 | 16 | 16 | - | (3) |
| Indirect investments | | | | | | | | | |
| AngloGold (Colorado) Corporation ⁵ | B | 10,000 | 10,000 | 100 | 100 | - | - | - | - |
| AngloGold (Jerritt Canyon) Corporation ⁵ | B | 1,000 | 1,000 | 100 | 100 | - | - | - | - |
| AngloGold Argentina Limited ¹ | B | 1 | 1 | 100 | 100 | - | - | - | - |
| AngloGold Argentina S.A. ⁶ | B | 1,331,093 | 1,331,093 | 100 | 100 | - | - | - | - |
| AngloGold Australia Investment Holdings Limited ¹ | B | 1,000 | 1,000 | 100 | 100 | - | - | - | - |
| AngloGold Brasil Ltda ⁷ | B | 8,827,437,875 | 8,827,437,875 | 100 | 100 | - | - | - | - |
| AngloGold Brazil Limited ¹ | B | 1 | 1 | 100 | 100 | - | - | - | - |
| AngloGold Finance Australia Holdings Limited ¹⁰ | B | 2 | - | 100 | - | - | - | - | - |
| AngloGold Finance Australia Limited ¹⁰ | B | 2 | - | 100 | - | - | - | - | - |
| AngloGold Geita Holdings Limited ¹ | B | 1,000 | - | 100 | - | - | - | 750 | - |
| AngloGold Investments Australasia Limited ¹ | B | 1,000 | 1,000 | 100 | 100 | - | - | - | - |
| AngloGold Investments Australia Pty Ltd ⁸ | B | 1 | 1 | 100 | 100 | - | - | - | - |
| AngloGold Investments (Sadex) Limited ¹ | B | 1,000 'A' | 1,000 'A' | 100 | 100 | - | - | 202 | - |
| AngloGold Mining (West Africa) Limited ² | B | 5,000 | 5,000 | 100 | 100 | - | - | - | - |
| AngloGold Morila Holdings Limited ¹ | B | 1,000 | - | 100 | - | - | - | - | - |
| AngloGold Namibia (Proprietary) Ltd ³ | B | 10,000 | 10,000 | 100 | 100 | - | - | - | - |
| AngloGold North America Inc. ⁵ | B | 7,902 | 7,902 | 100 | 100 | - | - | - | - |
| AngloGold North American Holdings Limited ¹ | B | 1 | 1 | 100 | 100 | - | - | - | - |
| AngloGold South America Limited ¹ | B | 485,005 | 485,005 | 100 | 100 | - | - | - | - |
| AngloGold South American Holdings Limited ¹ | B | 1 | 1 | 100 | 100 | - | - | - | - |
| AngloGold USA Incorporated ⁵ | B | 100 | 100 | 100 | 100 | - | - | - | - |
| Chellaston Limited ¹ | B | 2 | 2 | 100 | 100 | - | - | - | - |
| Cluff Resources plc ⁹ | B | 46,819,281 | - | 50 | - | - | - | - | - |
| Dysart International Limited ¹ | B | 2 | 2 | 100 | 100 | - | - | - | - |
| Erongo Holdings Limited ¹ | B | 13,334 'A' | 13,334 'A' | 100 | 100 | - | - | - | - |
| Mineração Morro Velho Ltda ⁷ | A | 4,585,851,748 | 4,585,851,748 | 100 | 100 | - | - | - | - |
| Mineração Serra Grande S.A. ⁷ | A | 499,999,997 | 499,999,997 | 50 | 50 | - | - | - | - |
| Quorum International Limited ¹ | B | 2 | 2 | 100 | 100 | - | - | - | - |
| Sadiola Exploration Limited ¹ | B | 5,000 'A' | 5,000 'A' | 50 | 50 | - | - | - | - |
| Joint ventures | | | | | | | | | |
| Cerro Vanguardia S.A. ⁶ | A | 13,050,000 | 13,050,000 | 46.25 | 46.25 | - | - | - | - |
| Ashanti Goldfields Tanzania Limited ¹¹ | A | 1 | - | 50 | - | - | - | - | - |
| Société des Mines de Morila S.A. ⁴ | A | 6,400 | - | 40 | - | - | - | 1,069 | - |
| Société d'Exploitation des Mines d'Or de Sadiola S.A. ⁴ | A | 38,000 | 38,000 | 38 | 38 | - | - | - | - |
| Société d'Exploitation des Mines d'Or de Yatela S.A. ⁴ | A | 5,805 | - | 40 | - | - | - | - | - |
| | | | | | | 5,795 | 5,795 | 576 | (1,618) |

Nature of business

A – Mining

B – Investment holding

C – Software development

D – Stone crusher

E – Market agent

F – Marketing intermediary

G – Health care

All companies are incorporated in the Republic of South Africa except where otherwise indicated

1 Incorporated in the British Virgin Islands

2 Incorporated in the Isle of Man

3 Incorporated in Namibia

4 Incorporated in Mali

5 Incorporated in the United States of America

6 Incorporated in Argentina

7 Incorporated in Brazil

8 Incorporated in Australia

9 Incorporated in the United Kingdom

10 Incorporated in Malta

11 Incorporated in Tanzania