

One-year forecast – 2004

| | | South Africa | East & West Africa | South America | Australia | North America | Total AngloGold | Ashanti | Merged group ⁽¹⁾ |
|---|------------------|-----------------|--------------------------|------------------|-----------|------------------|--------------------|---------|--------------------------------|
| Gold | | | | | | | | | |
| Underground operations | | | | | | | | | |
| Metric tonnes milled | – 000 | 10,873 | – | 1,207 | 193 | – | 12,273 | 4,707 | 16,980 |
| Yield | – g/t | 8.15 | – | 7.22 | 3.49 | – | 7.98 | 3.45 | 6.73 |
| Produced | – oz 000 | 2,848 | – | 280 | 22 | – | 3,150 | 522 | 3,672 |
| Productivity | | | | | | | | | |
| g/employee | | 249 | – | 1,199 | 630 | – | 269 | 246 | 265 |
| Surface and dump reclamation | | | | | | | | | |
| Metric tonnes treated | – 000 | 33,753 | – | – | – | – | 33,753 | 1,740 | 35,493 |
| Yield | – g/t | 0.25 | – | – | – | – | 0.25 | 0.64 | 0.27 |
| Produced | – oz 000 | 270 | – | – | – | – | 270 | 36 | 306 |
| Open-pit operations | | | | | | | | | |
| Metric tonnes mined | – 000 | – | 50,621 | 18,728 | 40,275 | – | 109,024 | 65,980 | 175,004 |
| Stripping ratio ⁽²⁾ | | – | 5.79 | 18.65 | 11.10 | – | 8.31 | 4.30 | 6.27 |
| Metric tonnes treated | – 000 | – | 8,064 | 1,050 | 3,271 | – | 12,385 | 10,102 | 22,487 |
| Yield | – g/t | – | 3.15 | 6.29 | 3.65 | – | 3.55 | 1.67 | 2.70 |
| Produced | – oz 000 | – | 816 | 212 | 383 | – | 1,411 | 543 | 1,954 |
| Heap leach operations | | | | | | | | | |
| Metric tonnes mined | – 000 | – | 10,140 | 3,172 | – | 52,617 | 65,929 | 3,689 | 69,618 |
| Metric tonnes placed ⁽³⁾ | – 000 | – | 1,227 | 179 | – | 18,144 | 19,550 | 2,196 | 21,746 |
| Stripping ratio ⁽²⁾ | | – | 7.92 | 16.70 | – | 1.90 | 2.39 | 1.20 | 2.37 |
| Gold placed ⁽⁴⁾ | – kg | – | 3,448 | 726 | – | 11,634 | 15,808 | 1,738 | 17,546 |
| Yield ⁽⁵⁾ | – g/t | – | 2.81 | 4.05 | – | 0.64 | 0.81 | 0.79 | 0.81 |
| Produced | – oz 000 | – | 274 | 25 | – | 349 | 485 | 56 | 541 |
| Total gold produced | – oz 000 | 3,118 | 927 | 517 | 405 | 349 | 5,316 | 1,157 | 6,473 |
| Total cash costs | – \$/oz produced | 274 | 202 | 155 | 246 | 210 | 245 | 233 | 243 |
| Capital expenditure | – \$m | 298 | 37 | 92 | 33 | 17 | 477 | 119 | 596 |
| Rand/US Dollar average exchange rate | | | | | | | | | 7.00 |

⁽¹⁾ The merged group in the event of the Ashanti transaction being successfully concluded, with effect April 2004.

⁽²⁾ Stripping ratio = (tonnes mined total – tonnes mined ore)/tonnes mined ore.

⁽³⁾ Tonnes placed onto leach pad.

⁽⁴⁾ Gold placed into leach pad inventory.

⁽⁵⁾ Gold placed/tonnes placed.