

One-year forecast – 2008

For the year ended 31 December

	Forecast production	Expected total cash cost	Forecast capital expenditure
	000 oz	\$/oz ⁽¹⁾	\$m ⁽²⁾
South Africa	1,800 – 1,900	402 – 412	331
Argentina	200 – 205	329 – 339	22
Australia	400 – 420	595 – 605	404
Brazil	400 – 415	290 – 300	110
Ghana	580 – 620	420 – 430	172
Guinea	260 – 270	475 – 485	16
Mali	400 – 420	410 – 420	8
Namibia	75 – 80	520 – 530	34
Tanzania	330 – 340	595 – 605	64
United States of America	290 – 300	310 – 320	28
Other	–	–	18
AngloGold Ashanti	4,800 – 5,000	425 – 435	1,207

The table above provides guidance for the year in respect of attributable forecast ounces, total cash costs \$/oz and capital expenditure, taking into consideration the impact of a 90% power supply in South Africa, as well as the current operational constraints at Geita.

⁽¹⁾ Assumes the following exchange assumptions to the US dollar: R7.75/\$, A\$/0.90, BRL1.75/\$ and Argentinean peso 3.10/\$.

⁽²⁾ Capital expenditure is managed in line with earnings and cash flows and may fluctuate accordingly. Forecast capital expenditure for operations with minorities is reported at 100%. For entities which are proportionately consolidated, the forecast capital spend is the attributable share.