

# Summarised group operating results

For the year ended 31 December

		2007	2006	2005	2004	2003
<b>Operating results</b>						
<b>Underground operations</b>						
Metric tonnes milled	000	<b>13,112</b>	13,489	13,806	13,554	13,047
Yield	g/t	<b>6.99</b>	7.20	7.31	7.50	8.03
Gold produced	000 oz	<b>2,948</b>	3,123	3,243	3,270	3,367
<b>Surface and dump reclamation</b>						
Metric tonnes treated	000	<b>12,429</b>	12,414	8,061	7,102	36,822
Yield	g/t	<b>0.49</b>	0.50	0.52	0.60	0.27
Gold produced	000 oz	<b>197</b>	201	136	138	320
<b>Open-pit operations</b>						
Metric tonnes mined	000	<b>172,487</b>	173,178	168,904	135,171	125,529
Stripping ratio <sup>(1)</sup>		<b>4.48</b>	4.82	5.02	6.34	8.95
Metric tonnes treated	000	<b>25,312</b>	26,739	25,541	18,236	13,967
Yield	g/t	<b>2.34</b>	2.14	2.74	3.21	3.43
Gold produced	000 oz	<b>1,904</b>	1,843	2,246	1,883	1,540
<b>Heap-leach operations</b>						
Metric tonnes mined	000	<b>59,720</b>	63,519	61,091	71,837	59,507
Metric tonnes placed <sup>(2)</sup>	000	<b>22,341</b>	23,329	22,227	22,120	18,265
Stripping ratio <sup>(1)</sup>		<b>1.77</b>	1.83	1.97	2.08	2.59
Recoverable gold placed <sup>(3)</sup>	kg	<b>16,242</b>	18,162	18,500	18,670	14,976
Yield <sup>(4)</sup>	g/t	<b>0.73</b>	0.78	0.83	0.84	0.81
Gold produced	000 oz	<b>428</b>	468	541	538	389
<b>Total gold produced</b>	000 oz	<b>5,477</b>	5,635	6,166	5,829	5,616
– South Africa		<b>2,328</b>	2,554	2,676	2,857	3,281
– Argentina		<b>204</b>	215	211	211	209
– Australia		<b>600</b>	465	455	410	432
– Brazil		<b>408</b>	339	346	334	323
– Ghana		<b>527</b>	592	680	485	–
– Guinea		<b>280</b>	256	246	83	–
– Mali		<b>441</b>	537	528	475	577
– Namibia		<b>80</b>	86	81	66	73
– Tanzania		<b>327</b>	308	613	570	331
– USA		<b>282</b>	283	330	329	390
– Zimbabwe		<b>–</b>	–	–	9	–
Average price received <sup>(5)</sup>	\$/oz sold	<b>629</b>	577	439	394	363
Total cash costs <sup>(5)</sup>	\$/oz produced	<b>357</b>	308	281	264	214
Total production costs <sup>(5)</sup>	\$/oz produced	<b>476</b>	414	374	332	263
Capital expenditure <sup>(6)</sup>	\$m	<b>1,059</b>	817	722	585	449
Monthly average number of employees		<b>61,522</b>	61,453	63,993	65,400	55,439
LTIFR		<b>8.24</b>	7.70	6.77	6.56	8.83
FIFR		<b>0.21</b>	0.22	0.14	0.19	0.29

## Definitions

<sup>(1)</sup> Stripping ratio = (total tonnes mined – ore tonnes mined)/ore tonnes mined.

<sup>(2)</sup> Tonnes placed onto leach pad.

<sup>(3)</sup> Recoverable gold placed onto leach pad inventory.

<sup>(4)</sup> Recoverable gold placed/tonnes placed.

## Comments

<sup>(5)</sup> Gold price and costs of mining inputs have risen simultaneously, putting pressure on industry profit margins as a whole.

<sup>(6)</sup> Capital expenditure has increased year-on-year in accordance with AngloGold Ashanti's growth strategy.