

Shareholder information

Shareholders at 31 December

According to information available to the directors, the following are the only shareholders holding, directly or indirectly, in excess of 5% of the ordinary issued share capital of the company:

	Ordinary shares held			
	31 December 2010		31 December 2009	
	Number	%	Number	%
The Bank of New York Mellon*	167,587,981	43.96	176,762,305	48.79
Paulson & Co., Inc	41,000,000	10.76	42,849,864	11.83
Allan Gray Unit Trust Management Limited	31,668,339	8.31	36,689,809	10.13
Fidelity Management & Research	28,383,749	7.45	–	–

* Shares held through various custodians in respect of ADSs issued by the Bank, as AngloGold Ashanti's ADS custodian.

Top 20 shareholders

The 20 largest holders of the ordinary share capital of the company as at 31 December 2010 were:

	Ordinary shares held	
	Number	%
1. Paulson & Co., Inc.	41,000,000	10.76
2. Allan Gray Unit Trust Management Limited	31,668,339	8.31
3. Fidelity Management & Research	28,383,749	7.45
4. Public Investment Corp. of South Africa	15,593,017	4.09
5. NWQ Investment Management Co. LLC	12,640,631	3.32
6. Tradewinds Global Investors LLC	11,705,520	3.07
7. Government of Ghana	11,257,076	2.95
8. Van Eck Global	11,182,828	2.93
9. Wellington Management Co. LLP	10,509,892	2.76
10. Blackrock Investment Management (UK) Limited	9,822,590	2.58
11. First State Investments International (UK) Limited	9,321,479	2.45
12. Vanguard Group, Inc.	8,055,711	2.11
13. Blackrock Fund Advisors	8,023,092	2.10
14. Franklin Advisers, Inc.	6,966,175	1.83
15. Investec Asset Management (Pty) Limited (South Africa)	6,793,209	1.78
16. Comgest SA	6,741,104	1.77
17. Government of Singapore Investment Corp. Pte Limited	6,061,592	1.59
18. Old Mutual Investment Group South Africa (Pty) Limited	5,489,024	1.44
19. Capital International Research & Management	4,535,237	1.19
20. Northern Cross LLC	4,458,584	1.17

The above list of shareholders may not necessarily reflect the beneficial shareholders.

Shareholder information

Analysis of ordinary shareholdings as at 31 December 2010

Size of shareholding	Number of shareholders	% of total shareholders	Number of shares issued	% of shares issued
1 – 100	2,649	29.27	143,122	0.04
101 – 500	3,841	42.45	868,124	0.23
501 – 1,000	728	8.05	545,931	0.14
1,001 – 5,000	851	9.40	1,926,182	0.51
5,001 – 10,000	192	2.12	1,387,139	0.36
10,001 – 100,000	581	6.42	20,825,694	5.46
Over 100,000	207	2.29	355,507,888	93.26
Total	9,049	100.00	381,204,080	100.00

Shareholder spread at 31 December 2010

Pursuant to the Listings Requirements of the JSE, with the best knowledge of the directors and after reasonable enquiry, the spread of shareholders was as follows:

Class	Number of shares	% of shares issued	Number of holders	% of shareholders
Ordinary shares				
Non-public shareholders:				
– Directors	26,135	0.007	4	0.04
– Strategic holdings	11,257,076	2.95	1	0.01
Public shareholders	369,920,869	97.04	9,044	99.95
Total	381,204,080	100.00	9,049	100.00

A redeemable preference shares } All shares are held by a wholly owned subsidiary company
 B redeemable preference shares }

Stock exchange listings

The primary listing of the company's ordinary shares is on the JSE Limited (JSE). Its ordinary shares are also listed on stock exchanges in London, Paris and Ghana, as well as being quoted in Brussels in the form of International Depositary Receipts (IDRs), in New York in the form of American Depositary Shares (ADSs), in Australia, in the form of CHESS Depositary Interests ⁽¹⁾ (CDIs) and in Ghana, in the form of Ghanaian Depositary Shares (GhDSs).

Stock exchange information at 31 December

		2010	2009	2008	2007	2006
JSE (Share code: ANG)						
Rands per share:						
Market price	– high	366.31	369.00	349.00	358.89	387.00
	– low	266.40	232.06	150.11	254.00	247.00
	– year end	326.90	306.29	252.00	293.00	329.99
Shares traded	– 000	270,652	376,590	306,655	216,717	131,476
London Stock Exchange (Share code: AGD)						
Pounds per share:						
Market price	– high	32.32	28.53	23.08	23.15	34.72
	– low	23.15	16.64	9.93	18.43	17.50
	– year end	31.79	27.06	16.66	21.25	20.55
Shares traded	– 000	2,359	643	5	648	421
Euronext Paris (Share code: VA)						
Euros per share:						
Market price	– high	38.50	31.40	34.79	37.95	52.15
	– low	25.35	17.54	10.46	25.21	28.00
	– year end	36.58	28.85	18.20	29.05	35.40
Shares traded	– 000	723	1,102	1,926	1,609	1,209
Ghana Stock Exchange (Share code: AGA)						
(listing commenced 27 April 2004)						
Ghana Cedis per share: ⁽²⁾						
Market price	– high	34.00	30.00	30.00	30.00	30.00
	– low	30.00	30.00	30.00	30.00	30.00
	– year end	34.00	30.00	30.00	30.00	30.00
Shares traded	– 000	9	118	–	–	1
Euronext Brussels (Share code: ANG)						
Euros per IDR:						
Market price	– high	38.00	31.04	34.75	37.55	51.00
	– low	25.23	16.83	10.58	25.90	28.10
	– year end	36.10	27.85	19.05	30.00	36.00
IDRs traded	– 000	596	807	681	704	1,028
Each IDR is equal to one ordinary share						
New York Stock Exchange (Share code: AU)						
US dollars per ADS:						
Market price	– high	52.86	47.52	51.35	49.88	62.20
	– low	34.11	27.88	13.37	33.80	35.58
	– year end	49.23	40.18	27.71	42.81	47.09
ADSs traded	– 000	504,186	706,541	588,403	352,041	348,040
Each ADS is equal to one ordinary share						

Shareholder information

Stock exchange information at 31 December continued

		2010	2009	2008	2007	2006
Australian Securities Exchange (Share code: AGG)						
Australian dollars per CDI:						
Market price	– high	10.50	11.50	11.31	12.37	16.40
	– low	7.65	6.80	4.25	8.85	9.75
	– year end	9.84	9.00	7.60	10.10	11.90
CDIs traded	– 000	6,023	6,574	5,854	14,993	5,424
Each CDI is equal to one-fifth of one ordinary share						
Ghana Stock Exchange (Share code: AADS)						
(listing commenced 27 April 2004)						
Ghana Cedis per GhDS: ⁽²⁾						
Market price	– high	0.60	0.35	0.35	0.30	0.31
	– low	0.30	0.30	0.35	0.30	0.30
	– year end	0.60	0.30	0.35	0.30	0.31
GhDSs traded	– 000	921	477	183	–	–
Each GhDS is equal to one-hundredth of one ordinary share						

⁽¹⁾ Clearing House Electronic Sub-register System.

⁽²⁾ Adjusted to address change in currency.

Shareholders' diary

Financial year-end		31 December 2010
Annual financial statements	posting on or about	31 March 2011
Annual general meeting	11:00 SA time	11 May 2011
Quarterly reports		Released on or about
– Quarter ended 31 March 2011		11 May 2011
– Quarter ended 30 June 2011		1 August 2011
– Quarter ended 30 September 2011		1 November 2011
– Quarter ended 31 December 2011		*16 February 2012

* Approximate dates.

Dividends

Dividend number	Date declared	Last date to trade		
		ordinary shares cum dividend	Payment date to shareholders	Payment date to ADS holders
Interim – number 108	10 August 2010	27 August 2010	10 September 2010	20 September 2010
Final – number 109	15 February 2011	4 March 2011	18 March 2011	28 March 2011
Interim – number 110	*2 August 2011	*19 August 2011	*2 September 2011	*12 September 2011

* Approximate dates.

Dividend policy

Dividends are proposed by, and approved by the board of directors of AngloGold Ashanti, based on the interim and year-end financial statements. Dividends are recognised when declared by the board of directors of AngloGold Ashanti. AngloGold Ashanti expects to continue to pay dividends, although there can be no assurance that dividends will be paid in the future or as to the particular amounts that will be paid from year to year. The payments of future dividends will depend upon the board's ongoing assessment of AngloGold Ashanti's earnings, after providing for long term growth and cash/debt resources, the amount of reserves available for dividend using going concern assessment and restrictions placed by the conditions of the convertible bonds and other debt facilities and other factors.

Withholding tax

On 21 February 2007, the South African Government announced a proposal to replace the Secondary Tax on Companies with a 10% withholding tax on dividends and other distributions payable to shareholders. The date for the implementation of the withholding tax on dividends has now been announced as 1 April 2012. Although this may reduce the tax payable by the South African operations of the group, thereby increasing distributable earnings, the withholding tax on dividends will generally reduce the amount of dividends or other distributions received by AngloGold Ashanti shareholders.

Annual general meeting

Shareholders on the South African register who have dematerialised their shares in the company (other than those shareholders whose shareholding is recorded in their own names in the sub-register maintained by their CSDP) and who wish to attend the annual general meeting in person, will need to request their CSDP or broker to provide them with the necessary authority in terms of the custody agreement entered into between them and the CSDP or broker.

Voting rights

The articles of association provide that every member present at a meeting in person or, in the case of a body corporate, represented, is entitled to one vote only on a show of hands. Upon a poll, members present or any duly appointed proxy shall have one vote for every share held. There are no limitations on the right of non-South African shareholders to hold or exercise voting rights attaching to any shares of the company. CDI holders are not entitled to vote in person at meetings, but may vote by way of proxy.

Options granted in terms of the share incentive scheme do not carry rights to vote.

Change of details

Shareholders are reminded that the onus is on them to keep the company, through its nominated share registrars, apprised of any change in their postal address and personal particulars. Similarly, where shareholders received dividend payments electronically (EFT), they should ensure that the banking details which the share registrars and/or CSDPs have on file are correct.

Annual financial statements

Should you wish to receive a printed copy of our 2010 annual financial statements, please request same from the contact persons listed at the end of this report or on the company's website.